

July 2025

WE VALUE WHAT YOU VALUE

Dear Taxpayer,

Recently, my office announced the award of six college scholarships to outstanding high school seniors in Palm Beach County. Each was awarded \$1,500 and an opportunity to

participate in a paid internship in my office.

Muhammad Athar Graduating from John I. Leonard High School

Attending University of Florida

- Lorendie Exavier
 Graduating from Atlantic
 Community High School
 Attending Florida Atlantic
 University
- Amy Maloon
 Graduating from Alexander
 W. Dreyfoos School of the
 Arts
 Attending American

University

 Nikolas McNutt-Williams
 Graduating from Boynton
 Beach Community High
 School
 Attending Tuskegee
 University

- Elizabeth Robles
 Graduating from Pahokee High
 School
 Attending University of Florida
- Alex Rodriguez
 Graduating from Palm Beach
 Central High School
 Attending University of Florida

Since 1994, the PAO has awarded \$188,000 in college scholarships, completely funded by employee donations. It's really a joy to reward these incredible students who have demonstrated excellence in academic ability, persistence, leadership, and service to others. Congratulations to each of them and congratulations to the entire Class of 2025.

In this month's newsletter, an update on the 2025 tax roll process and the status of applications for exemptions and classification.

Have a happy and safe Independence Day.



Top row, left to right: Muhammad Athar, Lorendie Exavier, Amy Maloon; Bottom row: Nikolas McNutt-Williams, Elizabeth Robles, Alex Rodriguez

Respectfully,

Dorothy Jacks, CFA, FIAAO, AAS Palm Beach County Property Appraiser

2025 Tax Roll Update

July is an important month as my office submits the 2025 preliminary tax roll to Florida's Department of Revenue (DOR) and local taxing authorities. Values are based on the status of market as of January 1.

According to my office's estimates delivered at the end of May, Palm Beach County-wide taxable property values have increased 7.7% from 2024 to 2025.

While overall taxable value continues to increase, the rate of increase has slowed compared to last year. Market values for some building types have continued to flatten in Palm Beach County, while Countywide taxable values are growing in part due to the recapture of tax caps savings.

Florida law requires that the assessed value of a property continue to increase by the maximum cap amount each year until the assessed value equals the market value. Even if the market value of a property does not increase, its assessed value may increase.

Other highlights of the Estimates include:

- Market Value \$525,364,285,094
- Taxable Value \$341,427,567,940
- Net New Construction \$5,398,116,382
- Percent Increase (taxable value) 7.7%
- Real Property Parcels 659,122
- Total Tangible Personal Property Accounts – 57,556

The above values are only estimates and subject to change.

Once the tax roll receives approval from Florida's DOR, my office will notify all property owners of both their home value and proposed tax rate in the Notice of Proposed Property Taxes mailed mid-August. While state law requires my office to value property based on the status of the market, your tax rate is set by taxing authorities who answer to you. Their public meetings are listed in your Notice.

Application Status for Exemptions, Portability, Agricultural Classifications

Have you submitted an application for an exemption, portability or agricultural classification? My office is processing these applications and will begin status notifications. If approved, the exemption/portability/ classification will be noted on your TRIM Notice of Proposed Taxes.

If denied, you have the right to file a petition for adjustment with the Value Adjustment Board (VAB) through the Clerk of the Circuit Court & Comptroller. They can be reached at 561.355.6289.

Property Tax Exemptions and Portability – If you submitted an application on or before March 3, 2025 and your application was denied, a Notice of Denial will be mailed on July 1, 2025. The deadline to file a petition with the VAB for an exemption is 5 p.m. on July 31, 2025. The deadline to file a petition for the denial of a portability benefit is 5 p.m. on September 15, 2025. For questions about exemptions or portability, contact Exemption Services at 561.355.2866 or MyExemption@pbcpao.gov.

Agricultural Classification

– Notifications of the status of your application will be mailed out on July 1, 2025. If your agricultural classification application is denied, the deadline to file a petition with the VAB is 5 p.m. on July 31, 2025. For agricultural classification questions, contact the Agriculture Department at 561.355.4577 or MyFarm@pbcpao.gov.













