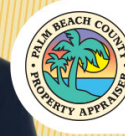


We value what you value.



DOROTHY JACKS
CFA, AAS
Palm Beach County Property Appraiser

Happy Independence Day!

Recently, my office announced the award of six college scholarships of \$1,500 each to outstanding high school seniors in Palm Beach County.

- Kia Ghods
Graduating from Florida Atlantic High School
Attending Princeton University
- Maya Lopez
Graduating from Atlantic Community High School
Attending the University of Florida
- E'Rinze Murphy
Graduating from Glades Central High school
Attending Florida Southern College
- Inari Larios
Graduating from Royal Palm Beach Community High School
Attending Florida Atlantic University
- Jayden James
Graduating from Palm Beach Lakes High School
Attending Oakwood University
- Zavion Gillyard
Graduating from Glades Central High School
Attending Morehouse College

**Palm Beach
County
Property
Appraiser's
Office**

**July 2023
Newsletter**



2023
Scholarship
Awardees: Top
L to R: E'Rinze
Murphy, Inari
Larios, Jayden
James; Bottom
L to R: Kia
Ghods, Maya
Lopez, Zavion
Gillyard

In addition to receiving a scholarship award, each was offered an opportunity to participate in a paid summer internship in my office. It's really a joy to reward these incredible students. They have demonstrated excellence in academic ability, persistence, leadership, and service to others. Congratulations to each of them and congratulations to the entire Class of 2023.

The scholarship program is very special to my office. Since 1994, the PAO has awarded \$170,000 in college scholarships, completely funded by employee donations.

In this month's newsletter, an update on the 2023 tax roll process, some interesting stats regarding our new residents, and the status of applications for exemptions and classification.

Have a happy and safe Independence Day.

Respectfully,

Dorothy Jacks, CFA, AAS
Palm Beach County Property Appraiser

2023 Tax Roll Update

July is an important month as my office submits the 2023 preliminary tax roll to Florida's Department of Revenue (DOR) and the local taxing authorities. Values are based on the status of market as of January 1.

According to my office's estimates delivered at the end of May, Palm Beach County-wide taxable property values have increased 13.36% from 2022 to 2023. The overall increase in value is similar to what we saw last year. It is driven by continued demand for properties of all types and near record new construction.

Highlights include:

- Market Value - \$481,467,712,919
- Taxable Value - \$288,752,577,607
- NetNew Construction - \$4,311,391,070
- Percent Increase (taxable value) – 13.36%
- Real Property Parcels – 652,953
- Total Tangible Personal Property Accounts – 58,709

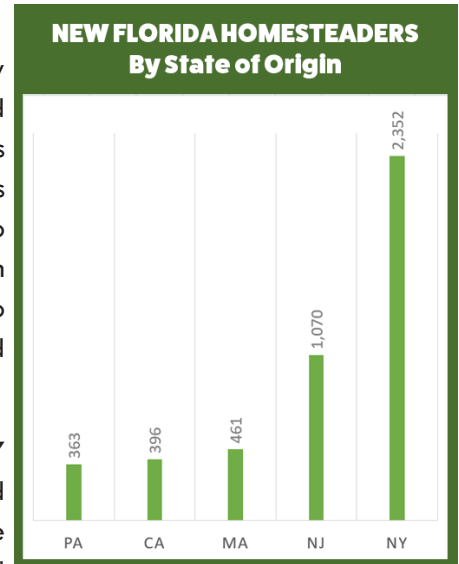
Once the tax roll receives approval from Florida's DOR, my office will notify all property owners of both their home value and proposed tax rate in the Notice of Proposed Property Taxes mailed mid-August. While state law requires my office to value property based on the status of the market, your tax rate is set by taxing authorities who answer to you. Their public meetings are listed in your Notice.

Where Do New PBC Homesteaders Come From?

When a new Palm Beach County resident files for a homestead exemption, my office collects information about their previous home site to ensure that there is no homestead fraud. That information also offers an interesting look into what states our new neighbors used to call home.

Over the course of 2022, 27,357 new residents file for homestead exemptions that came from outside of Palm Beach County, compared

to 31,431 the previous year. The vast majority of new homesteaders in 2022 were from other parts of Florida, accounting for about 73% of filed applications.



Application Status for Exemptions, Portability, Ag Classifications

Have you submitted an application for an exemption, portability or agricultural classification? My office is processing these applications and will begin status notifications. If denied, you have the right to file a petition for adjustment with the Value Adjustment Board (VAB) through the Clerk of the Circuit Court & Comptroller. They can be reached at 561.355.6289.

Property Tax Exemptions and Portability – If you submitted an application on or before March 1 and your application was denied, a Notice of Denial will be mailed on June 28, 2023. The deadline to file a petition with the VAB for an exemption is 5 p.m. on July 28, 2023.

The deadline to file a petition for the denial of a portability benefit is 5 p.m. on September 12, 2023. For questions about exemptions or portability, contact Exemption Services at 561.355.2866 or MyExemption@pbcgov.org.

Agricultural Classification – Notifications of the status of your application will be mailed out on June 28, 2023. If your agricultural classification application is denied, the deadline to file a petition with the VAB is 5 p.m. on July 28, 2023. For agricultural classification questions, contact the Agriculture Department at 561.355.4577 or MyFarm@pbcgov.org.



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